



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil Gas and Mining

JOHN R. BAZA
Division Director

June 8, 2007

Aaron Hancock
Interpace Industries, Inc.
736 West Harrisville Road
Ogden, Utah 84404

Subject: Company Name Change and Revised Reclamation Surety, Interpace Industries, Inc., Henefer Red Clay Mine (M/043/014) and Clinton Mine (M/049/006), Summit and Utah Counties, Utah.

Dear Mr. Hancock:

On June 4, 2007, the Division received an amendment to the Letters of Credit (LOC) from Merrill Lynch Bank, which are held by the Division for the reclamation surety for the reference mines. The nature of the amendment for each LOC is to change the applicant's name to read: Interpace Holdings, LLC., and to change the letter of credit account numbers. Before the Division can accept or approve these amendments, we need to have you submit replacement pages for these Notices (page 2 and 3 of Form MR-LMO available on-line at: <http://www.ogm.utah.gov/minerals/MINERALSFORMS.htm>)

Thank you for your cooperation in taking care of this matter. If you have any questions, please don't hesitate to call me at (801) 538-5258 or Lynn Kunzler at 538-5310.

Sincerely,

Susan M. White
Mining Coordinator
Minerals Regulatory Program

SMW:LK:pb
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Merrill Lynch

AMENDMENT TO STANDBY LETTER OF CREDIT NO. _____
PAGE 1

DATE OF AMENDMENT: JUNE 01, 2007

BENEFICIARY:

UTAH DIVISION OF OIL, GAS AND
MINING
1594 WEST NORTH TEMPLE, SUITE 1210
BOX 145801
SALT LAKE CITY, UT 84114-5801

APPLICANT:

INTERPACE INDUSTRIES, INC.
736 WEST HARRISVILLE ROAD
OGDEN, UT 84404

AMENDMENT NUMBER: 001

WE HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO.
S200718 AS FOLLOWS:

1. APPLICANT'S NAME IS NOW TO READ: INTERPACE HOLDINGS, LLC.
2. THE LETTER OF CREDIT NO. IS NOW TO READ:

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

MERRILL LYNCH BANK USA

BY:

TITLE:

Manjeev Kaur
Vice President

RECEIVED

JUN 04 2007

Div. of Oil, Gas & Mining

11/049/006